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Thailand

Grain and Feed

Weekly Rice Price Update

2005

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Report Highlights:

Export prices surged in line with further strengthening Thai baht and continued increase in domestic prices.

Includes PSD Changes: No
Includes Trade Matrix: No
Unscheduled Report
Bangkok [TH1]
[TH]

Indicative Prices (Week Ending Jul. 25):

Thailand: Export (FOB) Prices for various grades of rice (USD/M.T.)									
	Exporter Observations							Period Avg.	
	#1	#2	#3	#4	#5	#6	#7	CUR.	PRV.
F WR 100 B	405	385	377	424	420	380	390	397	393
WR 100 B	284	286	283	284	281	283	282	283	278
PB 5%	277	283	280	280	280	281	275	279	277
WR 5%	280	281	280	280	274	276	277	278	274
WR 10%	277	273	275	277	270	279	272	275	269
WR 15%	263	270	270	275	257	263	267	266	264
WR 25%	253	257	265	273	246	250	262	258	256
WR 35%	250	-	-	268	244	248	257	253	251
A 1 SUP	210	213	-	210	208	209	205	209	209
A 1 SPEC	207	211	-	208	206	-	203	207	207
Source: Average actual prices received from exporters									

Market Tone

Export prices for all grades of rice surged due mainly to further strengthening of the Thai baht. Trade sources reported that the current quotations were based on around 41 baht/U.S.\$, as the Thai baht fluctuated between 41-42 baht/U.S.\$\$. Also, domestic prices continued to increase, as some exporters have to secure rice to fulfill the pending shipments. As for the government intervention stocks, Thai rice exporters have recently urged the Government to release the stocks in order to boost the export volume. It is expected that the stocks will likely be released next month on the condition that domestic prices will not be adversely affected.

The following are the reported rice exports (as is basis):

WEEK ENDING	QUANTITY	4-WK AVG	YEAR TO DATE	YEAR AGO
	(MT)	(MT)	(TMT)	(TMT)
JUN 5	98,412	88,537	2,303	2,917
JUN 12	128,207	97,375	2,432	3,090
JUN 19	112,817	100,720	2,545	3,280
JUN 26	69,849	102,321	2,614	3,457
JUL 3	107,829	104,676	2,722	3,664
JUL 10	92,405	95,725	2,815	3,831
JUL 17	101,983	93,016	2,917	4,009
JUL 24	83,854	96,518	3,000	4,201

Note on data: Export figures since March 22, 2002, do not include fragrant rice. The authority to report fragrant rice exports was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official fragrant rice export data. FAS/BKK will report only official export numbers from the Board of Trade for non-fragrant and from the Office of Commodity Standards for fragrant rice when available, but the reader should bear in mind the difference between the data.

Unofficial exports (excluding fragrant rice) for Jul. 18-24, 2005 totaled 83,854 tons, down 18,128 tons from the previous week's total and down 12,663 tons from the four-week moving average of 96,518 tons. Exports during Jan. 1 – Jul. 24, 2005 amounted to 3,000,431 tons, as compared with 4,201,247 tons in the previous year.

According to the Department of Foreign Trade, Ministry of Commerce, total rice exports (including fragrant rice) during Jan. 1 – Jul 13, 2005, amounted to 3,975,093 tons, down 21 percent from 5,021,106 tons in the previous year.

Weekly Rice Sales

Private registered rice export sales for the period of Jul. 4-8, Jul. 11-15, and Jul 18-22, 2005 are as follows:

Movement (MT)	Jul. 4-8	Jul. 11-15	Jul. 18-22
weekly sales	98,281	128,730	81,482
4 week sum	405,334	404,380	408,002
4 week mov. avg.	101,334	101,095	102,001
Total weekly sales	2,881,389	3,010,119	3,091,601

End of Report.